



U.S. Department of Justice

United States Attorney

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NEWS RELEASE

PHILADELPHIA - United States Attorney Laurie Magid today announced the filing of an information¹ against John William Snyder. The information alleges that Snyder devised a scheme in which he defrauded victims of more than \$2.4 million. The information alleges that, among other things, Snyder falsely claimed to have access to millions of dollars in off-shore bank accounts to induce his victims to loan him money. Snyder also falsely claimed that he could sell an interest in a paint ball business and paint ball equipment in which he had no ownership interest. The defendant is charged with three counts of wire fraud.

DEFENDANT	CITY	AGE
John William Snyder	Souderton, PA	41

If convicted, the defendant faces a maximum possible sentence of 60 years in prison, a \$750,000 fine, three years supervised release, and a \$300 special assessment.

The case was investigated by the Federal Bureau of Investigation and is being prosecuted by Assistant U.S. Attorney Anthony Kyriakakis.

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¹An indictment or information is an accusation. A defendant is presumed innocent unless and until proven guilty.